**\***Interest rates for loans first disbursed for 21-22 on or after July 1, 2021 are as follows:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| Federal Loan Type: | 2015–16Interest Rate | 2016–17Interest Rate | 2017-18Interest Rate | 2018-19Interest Rate | 2019-20Interest Rate | 2020-21InterestRate | **\*2021-22****Interest Rate** |
| Direct Subsidized Loans (Undergraduate) | 4.29% | 3.76% | 4.45% | 5.05% | 4.53% | 2.75% | **3.73%** |
| Direct Unsubsidized Loans (Undergraduate) | 4.29% | 3.76% | 4.45% | 5.05% | 4.53% | 2.75% | **3.73%** |
| Direct Unsubsidized Loans (Graduate) | 5.84% | 5.31% | 6.00% | 6.6% | 6.08% | 4.30% | **5.28%** |
| Direct PLUS Loans (Graduate and Parents) | 6.84% | 6.31% | 7.00% | 7.6% | 7.08% | 5.30% | **6.28%** |

|  |
| --- |
| Federal Direct Loan Fees for FY 2020 and FY 2021 |
| Loan Type  | First Disbursed  | Loan FeePercent  |  |
| Direct Subsidized Loans and Direct Unsubsidized Loans  | FY 2020First disbursed on or afterOctober 1, 2019 and beforeOctober 1, 2020  | 1.059 |  |
| **FY 2021 and 2022**First disbursed on or afterOctober 1, 2020 and beforeOctober 1, 2022  | **1.057**  |  |
| Direct PLUSLoans (Parentand Grad/ProfStudent)  | FY 2020First disbursed on or afterOctober 1, 2019 and beforeOctober 1, 2020  | 4.236  |  |
| **FY 2021 and 2022**First disbursed on or afterOctober 1, 2020 and beforeOctober 1, 2022 | **4.228**  |  |
|  |  |  |  |
| Loan fee calculations that result in more than two decimal places must betruncated (not rounded) to two digits after the decimal point (cents).  |